

EC 325 Real Estate Economics

Name _____

Fall 2019, Final Exam (take home)

Due **10:30am Wed, Dec 11.**

1. Read these five magazine articles:

- [Best Markets for Real Estate](#) (Forbes)
- [Where to Invest in Housing](#) (Forbes)
- [Home Prices in 100 Top U.S. Markets](#) (Kiplinger)
- [Where Are Home Prices Headed](#) (Kiplinger)
- [Global economy slows, recession risk hangs in the balance](#) (Reuters)

2. Write a 3-page paper to answer the following:

- a. Which markets in the U.S. do you believe will provide the best returns for real estate owners/investors over the next five years? What key factors will drive returns?
- b. What is your 5-year forecast for single family home prices in Pueblo? Will prices go up, go down or stay the same? What key factors will determine price levels?
- c. When will the US economy experience another recession? When the next recession arrives, how will the impact on real estate compare to the 2008 recession?