

**EC 491 Real Estate Economics**

Name \_\_\_\_\_

Fall 2017, Final Exam (take home)

Write a 1 page essay to answer each question below.

**Due 10:30am Fri, Dec 8.**

1. What is the appropriate role of leverage (mortgage financing) in real estate investing?
2. How are population demographics in the United States expected to impact real estate markets in the coming 10-20 years?
3. What are the advantages/disadvantages of investing in real estate versus stocks and bonds?
4. Who was your favorite guest speaker? Why did you prefer them over the other two? What did you learn from their presentation?